



June 9, 2023

Dear Kid ASA,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed Kid ASA's near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the <u>Science Based Targets website</u>. The following agreed target wording will be used:

Overall Net-Zero Target

Kid ASA commits to reach net-zero greenhouse gas emissions across the value chain by 2045 from a 2020 base year.

Near-Term Targets

Kid ASA commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2030 from a 2020 base year.* Kid ASA also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel and energy related activities, and upstream transportation and distribution 50% within the same timeframe.*

*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.

Long-Term Targets

Kid ASA commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2045 from a 2020 base year.* Kid ASA also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, fuel and energy related activities, and upstream transportation and distribution 90% within the same timeframe.*

*The target boundary includes biogenic land-related emissions and removals from bioenergy feedstocks.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative







